Student Finances at IU

Orientation 2012
Office of the Bursar
E-mail – it’s official and it’s how we communicate with you (and you with us)

E-bill – all electronic, all the time: no paper bills mailed; notice sent to your IU e-mail address

Access – students control; parents or others can help
All communications (e-bills, past due warnings, refund notifications, etc.) are sent to student via IU e-mail

Privacy laws (FERPA) give student control over access to bursar account and other educational records

Want parents or others to view or pay your e-bill and ask bursar questions?
- Create Authorized Payer access in QuikPAY
- Authorized Payers then have all bursar detail available
This is an overview of the billing and payment process.

1. Fees are totaled
2. Credits are applied
3. Monthly e-bill is generated
4a. Payment is made by student
4b. Refund is sent to student

Office of the Bursar  bursar@indiana.edu  http://bursar.indiana.edu
Where do I find my IU e-bill?

OneStart is Indiana University's Web-based application portal that provides a common front door to online services at all IU campuses. OneStart offers easier and more direct access to the multitude of services available for students, faculty, and staff. The goal for OneStart is to create a virtual campus community -- a place to study, work, collaborate, and have fun!

View OneStart Tutorial

IU News: Administrative Offices

IU Diversity Committees to meet Two Indiana University Diversity Committees will meet in coming days.

IU-Purdue research initiative will benefit Hoosiers statewide A federal award to fund the Indiana Clinical and Translational Sciences Institute validates Indiana's position as a biomedical research leader, and citizens across Indiana and beyond will benefit, say Hoosier life sciences leaders. The National Institutes of Health has awarded a five-year grant of $25 million to the IU School of Medicine to fund Indiana CTSI activities at Indiana and Purdue universities.

Chancellor Ruth Person to leave IU Kokomo Ruth R. Person, chancellor at Indiana University Kokomo since 1999, will leave that position this summer to become chancellor at the University of Michigan-Flint. Person, an alumna of the University of Michigan, will begin her appointment Aug. 18, pending approval by the University of Michigan Board of Regents.

Indiana leading the way with better high school graduation rate calculations
In addition to university specific information you will also find the following in the header of each statement:

- Statement Date
- ID Information
- Due Date
- Previous Balance
- Minimum Due
- Total Due
# Sample Bursar Bill

## Charges and Adjustments

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/02/12</td>
<td>Transportation Fee</td>
<td>61.36</td>
</tr>
<tr>
<td>07/02/12</td>
<td>Activity Fee</td>
<td>92.74</td>
</tr>
<tr>
<td>07/02/12</td>
<td>Nonresident Undergraduate Fees</td>
<td>15,100.00</td>
</tr>
<tr>
<td>07/02/12</td>
<td>IU Fball/Bball Season Tickets</td>
<td>270.00</td>
</tr>
<tr>
<td>07/02/12</td>
<td>Technology Fee</td>
<td>197.28</td>
</tr>
<tr>
<td>07/02/12</td>
<td>Science Infrastructure Fee</td>
<td>175.00</td>
</tr>
<tr>
<td>07/02/12</td>
<td>Student Health Fee</td>
<td>110.22</td>
</tr>
<tr>
<td>07/02/12</td>
<td>Temporary Repair &amp; Rehab Fee</td>
<td>180.00</td>
</tr>
<tr>
<td>07/11/12</td>
<td>Orientation Fee</td>
<td>135.00</td>
</tr>
<tr>
<td>07/13/12</td>
<td>RPS Dining Services</td>
<td>1,500.00</td>
</tr>
<tr>
<td>07/13/12</td>
<td>Foster Quad Room Charges</td>
<td>2,926.50</td>
</tr>
<tr>
<td>07/13/12</td>
<td>RPS Activity Fee</td>
<td>12.00</td>
</tr>
</tbody>
</table>

Total Charges and Adjustments: 20,760.10

## Payments and Financial Aid

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/08/12</td>
<td>Admissions Enrollment Deposit</td>
<td>100.00</td>
<td>CR</td>
</tr>
</tbody>
</table>

Total Payments and Financial Aid: 100.00 CR

## Anticipated Aid

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>08/10/12</td>
<td>Fed Stafford Subsidized Loan</td>
<td>1,742.00</td>
<td>CR</td>
</tr>
<tr>
<td>08/10/12</td>
<td>Estimated Federal Pell Grant</td>
<td>2,700.00</td>
<td>CR</td>
</tr>
<tr>
<td>08/10/12</td>
<td>Fed Stafford Unsubsidized Loan</td>
<td>995.00</td>
<td>CR</td>
</tr>
</tbody>
</table>

Total Anticipated Aid: 5,437.00 CR
Payment Options

- E-check online using OneStart, QuikPAY with your US bank routing number and account number
- Mail check or money order to return address on the e-bill with payment coupon
- Teller window by debit card or cash Poplars W101
- Check in the drop box Poplars W101 (Student’s name and 10-digit University ID Number)
Mail or drop off payments requiring special handling to the Office of the Bursar, 400 E. 7th Street, Poplars Building:

- Checks from 529 Plans (Include student’s name, 10-digit University ID Number, and “529 Plan” in memo field.)

- Miscellaneous scholarship checks from Rotary Club, high school awards, etc.
The Personal Deferment Option (PDO) is IU’s payment plan which allows eligible students to remit initial term charges in up to 4 payments.

- Pay the exact “Minimum Due” from the e-bill no later than the due date.
- The remaining billed balance will be deferred to the next billing cycle.
- The service fee for electing to use the PDO will be noted on the e-bill.

Example: Eligible student has a fall term balance of $10,000 due August 10th. The minimum amount due will be approximately $2,500, deferring 75% of the charges, for a $30 service fee.

The payment is made on time and no new charges are incurred. The next e-bill will offer a minimum amount of approximately one-third of the term charges due September 10th, deferring the remaining balance until October 10th for a $15 service fee.

NOTE: First bill for Spring 2013 is generated in November and will be due December 10, 2012.
Estimating Your IU Costs

- Calculate your IU costs – use “Estimator” on web site Tuition & Fee Rates link (use drop down arrows to select Residency, Level, Program, etc.)
- Estimate housing and meals for fall term (1/2 of annual contract)
- Subtract all accepted financial aid (1/2 of total for award year)
- Estimate the remaining amount you will need to pay by August 10.

Options – payment plan, Parent PLUS, private loans, check with Office of Student Financial Assistance (OSFA)
Beware of Consequences!

- Failure to pay your IU bursar bill by the due date could result in the following:
  - Late fee penalties assessed each month (1.5% of amount past due)
  - Holds on your records – no transcripts, certifications, future enrollment
  - Eviction from the dorm, court appearance and judgment
  - Collection efforts including third party agencies, credit bureau reporting and legal action

- Keep your financial aid eligibility – maintain academic requirements for awards
Things To Do Now

OneStart: Student Self Service; scroll to Services & Information, Financial section to:

- **Direct Deposit Sign Up** – sign up to receive bursar refunds to your US bank account
- **View/Pay Bursar Bill** – Create your Authorized Payers in QuikPAY
- **Student Authorizations** – read and submit a Title IV Authorization for the Bloomington campus to allow federal aid to pay all IU charges

Office of the Bursar  bursar@indiana.edu  http://bursar.indiana.edu
Impact of Title IV Waiver

Signed authorization allows federal financial aid to pay for miscellaneous charges

Example:

Charges due 8/10/2012

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resident Undergraduate Fees</td>
<td>$4,375.00</td>
</tr>
<tr>
<td>Various Mandatory Fees</td>
<td>$595.21</td>
</tr>
<tr>
<td>Football Tickets</td>
<td>$35.00</td>
</tr>
<tr>
<td>Health Center Charge</td>
<td>$25.00</td>
</tr>
<tr>
<td>Parking Permit</td>
<td>$175.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$5,205.21</strong></td>
</tr>
</tbody>
</table>

Financial Aid for fall term

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stafford Subsidized Loan</td>
<td>$2,727.00</td>
</tr>
<tr>
<td>Stafford Unsubsidized Loan</td>
<td>$1,990.00</td>
</tr>
<tr>
<td>Pell Grant</td>
<td>$2,400.00</td>
</tr>
<tr>
<td><strong>Total Financial Aid</strong></td>
<td><strong>$7,117.00</strong></td>
</tr>
</tbody>
</table>

Signed Title IV Authorization

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount refunded via Direct Deposit</td>
<td>$1,911.79</td>
</tr>
<tr>
<td>Amount owed</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Without Title IV Authorization

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Refund Amount</td>
<td>$2,146.79</td>
</tr>
<tr>
<td>Amount owed</td>
<td>$235.00</td>
</tr>
</tbody>
</table>
More Things To Do Now

OneStart > Student Center > Finances > View Financial Aid

- Select Aid Year 2013 for Award Summary
- Accept/Decline Awards (check box to decline)
  (Loans declined by July 18 will not appear on e-bill as Anticipated Aid)
- Reduce federal loans/change Accepted Amount
  (If loan has multiple disbursements, a reduction will reduce all disbursements equally.)
- Check your OneStart To Do list for other notifications
  - Sign Master Promissory Notes (MPN) to accept federal loans
  - Complete Entrance Counseling online

Office of the Bursar  bursar@indiana.edu  http://bursar.indiana.edu
Summary

- Know and implement your financial plan
- Read all e-mails from our office
- Create your Authorized Payers in QuikPAY
- Pay e-bills on time to avoid late fees and other consequences
- Use our web site
- Ask us if you have any questions!
Questions?
Office of the Bursar

- Web:  http://bursar.indiana.edu
- E-mail:  bursar@indiana.edu (include UID)
- Phone:  812.855.2636
  - 8:00 AM – 5:00 PM weekdays
- In Person:  Poplars W100, 400 E. 7th Street
  - 9:00 AM – 4:00 PM weekdays