

Curriculum Vitae

Edward F. Buffie

Address: 2414 Rock Creek Drive
Bloomington, Indiana 47401

Telephone: 812-339-8682 (home), 812-855-9566 (office)

Research Interests: Economic Development, International Trade
and Open Economy Macroeconomics

Teaching Fields: Economic Development, International Economics
and Macroeconomics

Education: B.A., Indiana University, 1977

Woodrow Wilson School of Public and International
Affairs, Princeton University, 1977-78

Ph.D., Yale University, 1982

Current Position: Professor of Economics, Indiana University

Previous Positions: 1987-1992, Associate Professor of Economics,
Vanderbilt University

1982-1987, Assistant Professor of Economics,
University of Pennsylvania

Awards and Honors

#38 in Economic Inquiry's "Economists Hall of Fame" (top 50 economists' by pages published in the top 36 journals over the period 1984-1993).

Papers and Journal Publications

“Exchange Rate Policy and the Management of Official and Private Capital Flows in Sub-Saharan Africa” (with S. O’Connell, C. Adam, and C. Patillo), forthcoming in **IMF Staff Papers**.

“Tight Money, Real Interest Rates, and Inflation in Sub-Saharan Africa, **IMF Staff Papers**, Volume 50, No.1 (2003), 115-135.

“Policy Rules and Monetarist Arithmetic,” **Bulletin of Economic Research**, July 2003, 223-248 (lead article).

“Devaluation and Investment in an Optimizing Model of the Small Open Economy” (with Y. Won), **European Economic Review**, July 2001, 1461-1499.

“Public Sector Wage Cycles and the Co-movement of the Fiscal Deficit and Inflation in Less Developed Countries,” **Journal of Money, Credit and Banking**, November 1999.

“Optimal Trade Liberalization and the Welfare Costs of Imperfect Credibility,” **Journal of International Economics**, April 1999, 371-328..

“Foreign Exchange Bottlenecks, Devaluation and Inflation,” **Journal of Policy Reform**, February 1999, 29-52.

“Public Sector Layoffs, Credibility and the Dynamics of Inflation in a Simple Macromodel,” **Journal of Development Economics**, June 1998, 115-140.

“Public Sector Price Increases, Credibility and Welfare,” **Journal of Monetary Economics** 41, 1998, 127-151.

“Are Export Subsidies Less Inflationary than Devaluation?” **Canadian Journal of Economics**, November, 1997.

“Public Investment, Private Investment, and Inflation,” **Journal of Economic Dynamics and Control**, July-September 1995, 1223-1247.

“Trade Liberalization, Credibility and Self-fulfilling Failures,” **Journal of International Economics**, February 1995, 51-73.

“Import Liberalization vs. Export Promotion,” **Canadian Journal of Economics**, August 1995, 603-616.

“The Long-run Consequences of Short-run Stabilization Policy,” pp.237-276 in **Labor Markets in an Era of Adjustment**, edited by R. Kanbur and D. Mazumdar (EDI Development Studies, The World Bank, 1994).

“Import Quotas vs. Devaluation in the Small Open Economy,” **Economica**, November 1993, 433-442.

“Direct Foreign Investment, Crowding-Out and Underemployment in the Dualistic Economy,” **Oxford Economic Papers**, October 1993, 639-667.

“The Short and Long-run Effects of Fiscal Policy,” **World Bank Economic Review**, May 1992, 331-351.

“Stabilization Policy and Public Sector Prices,” **Journal of Monetary Economics**, April 1992, 253-276.

“On the Conditions for Export-Led Growth,” **Canadian Journal of Economics**, February 1992, 211-225.

“Commercial Policy, Growth and the Distribution of Income in a Dynamic Trade Model,” **Journal of Development Economics**, December 1991, 1-31.

“Credit Rationing and Capital Accumulation,” **Economica**, August 1991, 299-317.

“Mexico: From Stabilizing Development to the Current Crisis,” in **Developing Country Debt and the World Economy**, edited by J. Sachs (University of Chicago Press, 1989).

“Imported Inputs, Real Wage Rigidity and Devaluation in the Small Open Economy,” **European Economic Review**, September 1989, 1345-1361.

“Shadow Prices and Substitution in Trade Distorted Economies,” **Journal of Public Economics**, August 1987, 211-242.

“Labor Market Distortions, the Structure of Protection and Direct Foreign Investment,” **Journal of Development Economics** (special issue), August 1987. Reprinted in **History: Essays in Memory of Carlos F. Diaz-Alejandro**, edited by P. Bardhan et al. (North-Holland, 1987).

“Real Wage Rigidity and Optimal Commercial Policy in Less Developed Countries,” **Journal of Development Economics**, August 1987, 321-347.

“Import Price Shocks in the Small Open Economy,” **Oxford Economic Papers**, November 1986, 551-565. Reprinted in **Prices, Quantities and Expectations**, edited P.J.N. Sinclair (Oxford University Press, 1987).

“Devaluation, Investment and Growth in LDCs,” **Journal of Development Economics**, March 1986, 361-379.

“Trade Liberalization in Oligopolistic Industries: The Quota Case” (with P. Spiller), **Journal of International Economics**, February 1986, 65-81.

“Devaluation and Imported Inputs: The Large Economy Case,” **International Economic Review**, February 1986, 123-140.

“Price-Output Dynamics, Capital Inflows, and Real Appreciation,” **Oxford Economic Papers**, December 1985, 529-551.

“Quantitative Restrictions and the Welfare Effects of Capital Inflows,” **Journal of International Economics**, November 1985, 291-203.

“The Macroeconomics of Trade Liberalization,” **Journal of International Economics**, August 1984, 121-137.

“Financial Repression, the New Structuralists, and Stabilization Policy in Semi-Industrialized Economies,” **Journal of Development Economics**, April 1984, 305-322.

Books and Monographs

“Economic Policy and Foreign Debt in Mexico,” Book IV (pp. 393-551) in **Developing Country Debt and Economic Performance, Vol. 2**, edited by J. Sachs (University of Chicago Press, 1990).

Trade Policy in Developing Countries, Cambridge University Press, February 2001.

Working Papers

“Gradual vs. Cold-Turkey Liquidation of State-Owned Enterprises.”

“Public Sector Layoffs, Severance Pay, and Inflation.”

Editorial Boards

Associate Editor, **Journal of Development Economics**, 1990 -1995.

Associate Editor, **Journal of International Trade and Economic Development**, 1995-2002.