



# Indiana & The European Union

## Exports

2009, Issue 1

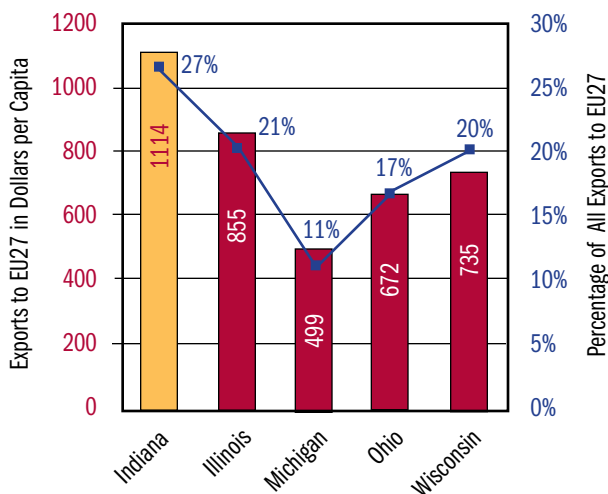
Indiana's exports to the European Union (EU) are a major component of the Hoosier economy. The EU is, in fact, the state's second largest trading partner. Although no official tally exists, the state and federal governments estimate that almost 72,200 Indiana jobs are generated by exports to EU members, representing about 2.5% of the state's total employed.

International trade is very important to Indiana's economy. Exports represent 10.5% of its Gross State Product (GSP), ranking Indiana 8<sup>th</sup> in the U.S. The EU accounts for 27% of Indiana's exports. Among the five Great Lake states, this is the highest percentage and third-

Indiana Exports to the EU



The Importance of EU Trade to Indiana

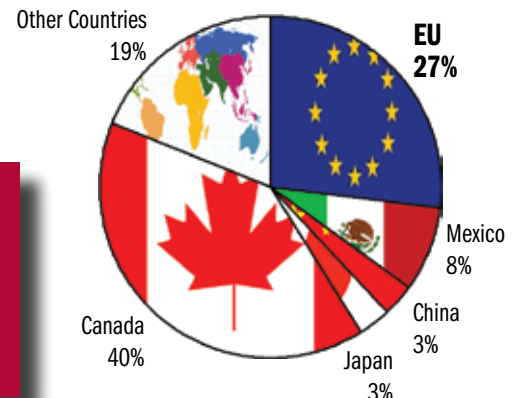


largest dollar total. In 2008, Indiana exported over seven billion dollars in goods to the EU's 27 member states, representing 2.8% of Indiana's GSP.

Trade with the EU has more than doubled in the last six years, which is a faster increase than with either Canada or Japan, and four times Indiana's rate of GSP growth. The rapid increase in Hoosier exports to the EU demonstrates that Indiana manufacturers continue to look for opportunities overseas. These trends indicate that trade with the EU will likely comprise a growing portion of Indiana's economy in the coming years, as Indiana becomes increasingly integrated into the world economy.

Source: World Institute for Strategic Economic Research

Indiana Exports



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