

INDIANA UNIVERSITY
Student Loan Administration
P. O. Box 1609
Bloomington, IN 47402-1609
812-855-5703
800-822-4840
FAX 812-855-5848

Name _____
Street _____
City _____
State _____ Zip _____
SID / SSN _____

REQUEST FOR ECONOMIC HARDSHIP DEFERMENT

Due to my economic hardship, I request a deferment on the monthly payments on my student loan. I understand the deferment may be granted up to a 12-month interval, not to exceed 36 months. I am unable to make scheduled payments for the following reason:

CHECK ONE

- I currently have an economic hardship on my FFELP or FDSL Student Loan Program at another institution. ****You must submit** (1) a copy of the letter stating the deferment has been granted and (2) proof of monthly payments and balance on all federal post-secondary education loans.
- I currently receive payment under a federal or state public program such as AFDC, SSI, food stamps or public assistance. **** Proof is required.**
- I am currently working full time (at least 30 hours per week) and earning no more than minimum wage. ****Proof is required.**
- My total student loan monthly obligation exceeds 20% of my monthly gross income. ****Proof is required.**
(Note: Do not include loans that are in a deferred status. Only those loans currently in billing.)

All applicants must submit copies of the following information:

A completed financial statement (see page 2 of 2)
Copies of previous year's tax filings and copies of last three pay stubs

Period of Deferment Request _____ months

If you are requesting this deferment, complete both sides and return with \$ _____ by _____

Borrower Signature (Required)

Date

Home telephone number

Work telephone number

For IU Use: approved disapproved by _____ date _____

Processed by _____ begin date: _____ end date: _____

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FINANCIAL STATEMENT

Name _____ Student ID _____

Address _____ City _____ State _____ Zip _____

Home phone _____ Work Phone _____ Email address: _____

Employer _____ Address _____ Phone _____

Spouse _____ Student ID _____

Why are you delinquent at this time? _____

What are your plans to bring your account current? _____

SECTION A : In order to carefully review your present financial situation, we request the completion of the monthly budget estimates shown below:

Cash on hand: _____	Buy/rent _____
Salary GROSS per month _____	Utilities _____
Spouse income _____	Food _____
Other Income _____	Insurance _____
	Clothing _____
Make & Year Auto _____	Med/Dental _____
Where financed _____	Child Care _____
Number of dependent _____	Recreation _____
	Total above \$ _____

Name of Bank _____	Total Section B	+	\$ _____
Checking <input type="checkbox"/> Savings <input type="checkbox"/> Credit Card <input type="checkbox"/>	Grand Total A & B		\$ _____

SECTION B: CREDITORS: List ALL outstanding debts; please include other student loan obligations

Name of creditor	Amount owe	Monthly Payment	Reason for loan/credit
<i>IU Student Loan</i>			<i>Education</i>

I authorize Indiana University to make inquiries in connection with the review of this information as it pertains to my ability to repay.

Signature of Borrower: _____ Date: _____

PLEASE COMPLETE ALL SECTIONS