PA 15: Investment Disclosure

1 point available

A. Credit Rationale
This credit recognizes institutions that regularly make their investment holdings publicly available. The transparency ensured by public disclosure acts as an important accountability mechanism and as a learning tool for students and other stakeholders.

B. Criteria
Institution makes a snapshot of its investment holdings available to the public, including the amount invested in each fund and/or company and proxy voting records. The snapshot of holdings is updated at least once per year.

Institutions for which investments are handled by the university system, a separate foundation of the institution and/or a management company contracted by the institution should report on the combined activities of those entities.

C. Applicability
This credit applies to all institutions that have an investment pool.

D. Scoring
Institutions earn the maximum of 1 point available for this credit by making a snapshot of its entire investment holdings publicly available. Incremental points are available based on the percentage of the investment pool included in the snapshot. For example, an institution that made a snapshot of 50 percent of its total investment pool publicly available would earn 0.5 points (half of the points available for this credit).

Total points earned for this credit are calculated according to the following table:

<table>
<thead>
<tr>
<th>Factor</th>
<th>Multiply</th>
<th>The Percentage of the Total Investment Pool Included in the Snapshot of Investment Holdings (0-100)</th>
<th>Equals</th>
<th>Total Points Earned</th>
</tr>
</thead>
<tbody>
<tr>
<td>.01</td>
<td>x</td>
<td>_______</td>
<td>=</td>
<td></td>
</tr>
</tbody>
</table>
Scoring Example: Investment Disclosure

Example University’s investment pool totals $500 million. $375 million (75 percent) is managed by the university and $125 million (25 percent) by a separate foundation. The institution publicly discloses the investments managed by the university, but not those managed by the foundation.

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<td>×</td>
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<td>=</td>
<td>0.75</td>
</tr>
</tbody>
</table>

E. Reporting Fields

Required
- An indication of whether the institution makes a snapshot of its investment holdings available to the public
- An affirmation that the submitted information is accurate to the best of a responsible party’s knowledge and contact information for the responsible party. The responsible party should be a staff member, faculty member, or administrator who can respond to questions regarding the data once it is submitted and available to the public.

Conditional
Required if the institution makes a snapshot of its investment holdings available to the public:
- The percentage of the total investment pool included in the snapshot of investment holdings (0-100)
- A copy of the investment holdings snapshot (PDF upload) or the website URL where the holdings snapshot is publicly available

Optional
- Notes about the submission
F. Measurement

Timeframe
Report on the current holdings (i.e. most recent snapshot available).

Sampling and Data Standards
Institutions should strive to report on a representative snapshot. Institutions for which investments are handled by the university system, a separate foundation of the institution and/or a management company contracted by the institution should report on the combined activities of those entities. Document any anomalies under “Notes about the submission”.
Innovation

4 credits available

A. Credit Rationale
These credits recognize institutions that are seeking innovative solutions to sustainability challenges and demonstrating sustainability leadership in ways that are not otherwise captured by STARS.

B. Criteria
1) Innovation credits are reserved for new, extraordinary, unique, ground-breaking, or uncommon outcomes, policies, and practices that greatly exceed the highest criterion of an existing STARS credit or are not covered by an existing STARS credit.
2) In general, innovation credits should have roughly similar impacts or be on the same scale as other STARS credits.
3) Outcomes, policies, and practices that are innovative for the institution's region or institution type are eligible for innovation credits.
4) The innovative practice, policy, program, or outcome must have occurred within the three years prior to the anticipated date of submission.
5) The innovative practice or program has to be something that the institution has already done; planned activities do not count.
6) The innovative practice or program should originate from an area within the defined institutional boundary.
7) An institution can only claim a particular activity as an innovation credit once. When re-submitting for a STARS rating, an innovation credit that the institution submitted previously cannot be re-submitted. An institution that has made significant advancements to a project or program that was previously submitted as an innovation may resubmit based on those advancements if the project or program is still considered innovative.
8) Practices, policies, and programs that were once considered innovative but are now widely adopted (e.g. being the first institution to enact a policy 20 years ago that is now common) may not be claimed as innovation credits.
9) Multiple activities or practices whose sum is innovative can be considered for an innovation credit as long as those activities or practices are related. For example, three innovative waste reduction programs in research laboratories could be listed together under a single innovation credit for Greening Laboratories. Listing a series of unrelated accomplishments or events under a single innovation credit is not accepted.
10) While the practices that led to receiving an award may be appropriate for an innovation credit, winning awards and/or high sustainability rankings in other assessments is not, in and of itself, grounds for an innovation credit. When the